

10/24/19
REV. 1

St. Rose of Lima Parish

Financial Statements

June 30, 2019 and June 30, 2018

**The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown**

COMPARATIVE STATEMENTS OF FINANCIAL POSITION

	6/30/2019	6/30/2018
Assets		
CASH AND CASH EQUIVALENTS	\$ 614,418	\$ 2,374,809
ACCOUNTS RECEIVABLE	28,119	100,557
PREPAID AND OTHER ASSETS	16,946	20,481
INVESTMENTS	63	548,953
PROPERTY AND EQUIPMENT	21,973,195	17,361,593
TOTAL ASSETS	\$ 22,632,741	\$ 20,406,393
Liabilities and Net Assets		
LIABILITIES		
ACCOUNTS PAYABLE	\$ 72,401	\$ 62,904
OTHER ACCRUED EXPENSES & LIABILITIES	5,163	2,949
DUE TO DIOCESE	-	799,410
DEFERRED REVENUE - RELIGIOUS ED FEES	114,943	116,833
NOTE PAYABLE - BANK	985,000	-
TOTAL LIABILITIES	1,177,507	982,096
NET ASSETS		
WITHOUT DONOR RESTRICTIONS:		
INVESTED IN FIXED ASSETS	20,988,195	17,361,593
DESIGNATED FOR CAPITAL IMPROVEMENTS	62,561	900,766
UNDESIGNATED	347,091	488,404
NET ASSETS WITHOUT DONOR RESTRICTIONS	21,397,847	18,750,763
NET ASSETS WITH DONOR RESTRICTIONS	57,387	673,534
TOTAL NET ASSETS	21,455,234	19,424,297
TOTAL LIABILITIES AND NET ASSETS	\$ 22,632,741	\$ 20,406,393

**The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown**

**COMPARATIVE STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED,**

	6/30/2019	6/30/2018
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
REVENUE		
OFFERTORY COLLECTIONS	\$ 1,278,629	\$ 1,361,432
RELIGIOUS EDUCATION	212,420	216,245
INVESTMENT INCOME	10,489	17,935
GIFTS, BEQUESTS, FUND RAISING AND MISCELLANEOUS	349,965	505,028
ASSETS RELEASED FROM RESTRICTION	2,634,386	176,711
TOTAL REVENUE	4,485,889	2,277,351
EXPENSES		
PASTORAL & LITURGICAL SERVICES	532,906	570,971
RELIGIOUS EDUCATION	301,016	304,937
OTHER PARISH ACTIVITIES - CEMETERY	43,418	31,050
FUNDRAISING	158,470	158,740
ADMINISTRATIVE & GENERAL	802,995	780,810
TOTAL EXPENSES	1,838,805	1,846,508
INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	2,647,084	430,843
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS		
CONTRIBUTIONS - CHURCH EXPANSION	1,886,649	75,469
CONTRIBUTIONS - OTHER	121,225	157,534
INVESTMENT INCOME	10,365	15,918
TOTAL	2,018,239	248,921
ASSETS RELEASED FROM RESTRICTION	(2,634,386)	(176,711)
DECREASE IN NET ASSETS WITH DONOR RESTRICTIONS	(616,147)	72,210
INCREASE IN NET ASSETS	2,030,937	503,053
BEGINNING NET ASSETS	19,424,297	18,921,244
ENDING NET ASSETS	\$ 21,455,234	\$ 19,424,297

**The Diocese of Bridgeport
St. Rose of Lima Parish, Newtown**

**STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2019 with Comparative totals at June 30, 2018**

	PASTORAL & LITURGICAL SERVICES	RELIGIOUS EDUCATION	OTHER PARISH ACTIVITIES - CEMETERY	FUND RAISING	ADMINISTRATIVE & GENERAL	TOTAL 6/30/2019	TOTAL 6/30/2018
SALARIES & WAGES	\$ 253,314	\$ 164,495	\$ -	\$ 46,069	\$ 183,618	\$ 647,496	\$ 599,670
PAYROLL TAXES	5,614	11,736	-	3,482	13,591	34,423	31,688
EMPLOYEE BENEFITS	45,497	31,203	-	1,209	36,841	114,750	118,046
TOTAL COMPENSATION AND BENEFITS	304,425	207,434	-	50,760	234,050	796,669	749,404
CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS	35,149	-	-	-	-	35,149	54,709
CHARITABLE GIFTS TO INDIVIDUALS	94,036	-	-	654	31,406	126,096	156,993
CATHEDRATICUM	-	-	-	-	201,035	201,035	194,436
TOTAL CONTRIBUTIONS AND ASSESSMENTS	129,185	-	-	654	232,441	362,280	406,138
MUSICIANS AND OTHERS	8,851	-	-	2,415	33,189	44,455	60,711
SPEAKERS, RETREATS, WORKSHOPS	-	-	-	-	-	-	20,328
INSURANCE	-	-	-	-	48,140	48,140	49,366
TOTAL PROFESSIONAL FEES AND INSURANCE	8,851	-	-	2,415	81,329	92,595	130,405
SUPPLIES & EQUIPMENT	67,344	-	16	9,609	50,377	127,346	198,094
PROGRAM EXPENSES	-	93,138	-	-	-	93,138	-
REPAIRS & MAINTENANCE	7,631	-	35,507	163	68,265	111,566	126,243
OTHER SERVICES AND MISCELLANEOUS CHARGES	4,163	444	7,895	94,869	93,155	200,526	184,706
UTILITIES	11,307	-	-	-	43,378	54,685	51,518
TOTAL OTHER EXPENSES	90,445	93,582	43,418	104,641	255,175	587,261	560,561
TOTAL EXPENSES	\$ 532,906	\$ 301,016	\$ 43,418	\$ 158,470	\$ 802,995	\$ 1,838,805	\$ 1,846,508

St. Rose of Lima Parish Corporation

2018

2019

	Sunday	Regular	Weekly Average	Special Monthly Collection	Sunday	Regular	Weekly Average	Special Monthly Collection
	07/01/18	23,530		6,942	01/06/19	19,885		7,409
	07/08/18	22,514			01/13/19	22,960		
	07/15/18	19,956			01/20/19	11,956		
	07/22/18	18,411			01/27/19	20,265		
	07/29/18	18,659					18,767	
			20,614					
	08/05/18	19,513		7,604	02/03/19	20,170		7,023
	08/12/18	22,251			02/10/19	21,398		
	08/19/18	18,645			02/17/19	15,425		
	08/26/18	20,754			02/24/19	21,437		
			20,291				19,608	
	09/02/18	18,630		6,926	03/03/19	20,034		7,421
	09/09/18	21,515			03/10/19	19,686		
	09/16/18	20,999			03/17/19	20,050		
	09/23/18	18,927			03/24/19	19,471		
	09/30/18	22,906			03/31/19	19,268		
			20,595				19,702	
	10/07/18	17,507		8,339	04/07/19	21,337		8,339
	10/14/18	25,181			04/14/19	26,714		
	10/21/18	19,088			04/21/19	13,429	Easter	40,996
	10/28/18	19,045			04/28/19	19,155		
			20,205				20,159	
	11/04/18	21,536		7,301	05/05/19	21,783		7,096
	11/11/18	21,045			05/12/19	22,518		
	11/18/18	20,382			05/19/19	19,680		
	11/25/18	21,599			05/26/19	19,563		
			21,140				20,886	
	12/02/18	20,743		7,726	06/02/19	20,693		7,650
	12/09/18	24,301			06/09/19	21,088		
	12/16/18	23,058			06/16/19	19,986		
	12/23/18	21,953	Christmas	56,601	06/23/19	15,314		
	12/30/18	20,002			06/30/19	16,272		
			22,011				18,670.60	

	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
Total Sundays	1,072,182	\$ 1,119,190	\$ 1,086,573	\$ 1,063,607	\$ 1,009,515	\$ 1,001,691	\$ 1,027,485
Holy Days	19075	\$ 21,587	\$ 18,514	\$ 19,678	\$ 20,124	17,684	19,962
Total Offertory	1,091,257	\$ 1,140,777	\$ 1,105,087	\$ 1,083,285	\$ 1,029,639	\$ 1,019,375	\$ 1,047,447
Total Capital Improvement	\$ 187,373	\$ 218,815	\$ 223,633	\$ 216,145	\$ 255,128	\$ 227,464	\$ 238,194

Weekly Averages

Average 7/1/18 - 6/30/19	\$ 20,619
Average 7/1/17 - 6/30/18	\$ 21,523
Average 7/1/16 - 6/30/17	\$ 20,896
Average 7/1/15 - 6/30/16	\$ 20,454
Average 7/1/14 - 6/30/15	\$ 19,414
Average 7/1/13 - 6/30/14	\$ 19,263
Average 7/1/12 - 6/30/13	\$ 19,759
Average 7/1/11 - 6/30/12	\$ 18,335
Average 7/1/10 - 6/30/11	\$ 18,709